

NOTICE OF PUBLIC BUDGET HEARING FOR TOWN OF MILTON, BUFFALO COUNTY

Notice is hereby given that on Wednesday, November 18, 2015 at 7:00 P.M. at the Town Hall of Milton, W984 Lower Eagle Valley Road, Fountain City, WI a PUBLIC HEARING on the PROPOSED 2016 BUDGET of the Town of Milton in Buffalo County will be held. The proposed budget in detail is available for inspection upon request from the Town Clerk by calling 608-687-4800. The following is a summary of the proposed 2016 Budget:

	<u>2014</u>	<u>2015</u>	<u>2016</u>	%
<u>Category</u>	<u>Actual</u>	<u>Estimated</u>	<u>Proposed</u>	change
REVENUES:				
General Property Taxes	55,351	55,351	55,351	0%
Intergovernmental Revenues	92,935	93,595	95,000	
Licenses and permits	2,679	2,520	2,500	
Public charges for services	400	0	0	
Miscellaneous revenue	3,866	4,500	3,000	
Other Financing Sources				
From Reserves	171,462			
Unrestricted CapXFunds	84,944	73,694	73,694	
TOTAL REVENUES:	411,637	229,660	229,545	0%
EXPENDITURES:				
General Government	38,911	39,000	45,000	
Public Safety	16,612	18,000	18,500	
Public Works	271,120	146,995	120,000	
Culture, Recreation, Education	50	0	50	
Capital Outlay	0	10,665		
Reserve Funds				
Reserve for CapX Unrestricted Funds	84,944			
Reserve for Firetruck		15,000	20,000	
Reserve for Bridge Replacement			12,500	
Reserve for Revaluation			10,000	
Reserve for Contingencies			3,545	
Reserve for Future Public Works Projects				
TOTAL EXPENDITURES:	411,637	229,660	229,595	0%
Fund Balances				
	as of	as of		
	12/31/14	9/30/15		
General Fund	\$159,947	\$66,940		
Savings	\$66,828	\$67,184		
Fire Truck Fund	\$15,210	\$15,423		
CapX Restricted Funds	\$614,683	\$601,813		
CapX Unrestricted Funds	\$117,148	\$180,982		
TOTALS:	\$973,815	\$932,342		

SPECIAL TOWN MEETING OF ELECTORS

Notice is hereby given that a Special Town Meeting of the Town of Milton, Buffalo County, Wisconsin, will be held in the town at W984 Lower Eagle Valley Road, Fountain City, WI on the 18th day of November, 2015, immediately following the completion of the Public Hearing on the proposed 2016 town budget. The purposes of the Special Meeting are (1) to approve the total highway expenditures for 2016 pursuant to Wis. Stat. Sec. 82.03 (3); and (2) to approve the 2015 town tax levy to be paid in 2016 pursuant to Wis. Stat. Sec. 60.10(1)(a).

Dated October 24, 2015

By Kalene Engel, Town Clerk