

NOTICE OF PUBLIC BUDGET HEARING FOR TOWN OF MILTON, BUFFALO COUNTY

Notice is hereby given that on Wednesday, November 19, 2014 at 7:00 P.M. at the Town Hall of Milton, W984 Lower Eagle Valley Road, Fountain City, WI a PUBLIC HEARING on the PROPOSED 2014 BUDGET of the Town of Milton in Buffalo County will be held. The proposed budget in detail is available for inspection upon request from the Town Clerk by calling 608-687-4800. The following is a summary of the proposed 2015 Budget:

| | <u>2013</u> | <u>2014</u> | <u>2015</u> | % |
|--------------------------------------|--------------------|------------------|-----------------|-------------|
| <u>Category</u> | <u>Actual</u> | <u>Estimated</u> | <u>Proposed</u> | change |
| REVENUES: | | | | |
| General Property Taxes | 55,351 | 55,351 | 55,351 | 0% |
| Intergovernmental Revenues | 94,444 | 94,859 | 95,000 | 0% |
| Licenses and permits | 2,820 | 2,693 | 2,700 | 0% |
| Public charges for services | 1,400 | 400 | 0 | -100% |
| Miscellaneous revenue | 1,485 | 1,805 | 1,500 | -17% |
| Cap X Easement Fees | 0 | 11,250 | 0 | -100% |
| Cap X One-Time Impact Fee | 614,113 | 0 | 0 | 0% |
| Cap X Yearly Impact Fee | 42,998 | 73,694 | 73,694 | 0% |
| From Reserve Funds-Road Construction | 0 | 97,355 | 0 | -100% |
| TOTAL REVENUES: | 812,611 | 337,407 | 228,245 | -32% |
| EXPENDITURES: | | | | |
| General Government | 37,039 | 37,142 | 38,000 | 2% |
| Public Safety | 15,039 | 16,612 | 16,000 | -4% |
| Public Works | 82,051 | 273,653 | 164,195 | -40% |
| Culture, Recreation, Education | 50 | 0 | 50 | 5000% |
| Remonumentation Expense | 10,000 | 10,000 | 10,000 | 0% |
| TOTAL EXPENDITURES: | 144,179 | 337,407 | 228,245 | -32% |
| Fund Balances | | | | |
| | as of | as of | | |
| | 12/31/13 | 9/30/14 | | |
| General Checking | \$808,037 | \$35,556 | | |
| Savings | \$245,555 | \$246,567 | | |
| Less Amt due for Genos Drive | | -\$179,947 | | |
| CapX One Time Impact Fee | \$0 | \$616,218 | | |
| CapX Yearly Fees | \$0 | \$116,940 | | |
| Fire Department CD | \$15,000 | \$15,210 | | |
| TOTALS: | \$1,068,592 | \$850,544 | | |

SPECIAL TOWN MEETING OF ELECTORS

Notice is hereby given that a Special Town Meeting of the Town of Milton, Buffalo County, Wisconsin, will be held in the town at W984 Lower Eagle Valley Road, Fountain City, WI on the 19th day of November, 2014, immediately following the completion of the Public Hearing on the proposed 2015 town budget. The purposes of the Special Meeting are (1) to approve the total highway expenditures for 2015 pursuant to Wis. Stat. Sec. 82.03 (3); and (2) to approve the 2014 town tax levy to be paid in 2015 pursuant to Wis. Stat. Sec. 60.10(1)(a).

Dated October 23, 2014

By Kalene Engel, Town Clerk